



**Child
and
Family**

FOUNDATION UGANDA SACCO

EMPOWERING LIVES

**CHILD AND FAMILY FOUNDATION
UGANDA SACCO LIMITED**

P O Box 73243 Kampala.
Tel: 0704-693073/ or 0414-693073
Ttula Roundabout Opp. Petrol Station on Your
Way to Mpererwe

**For Your Financial Access, Health, Education
& Livelihoods**

LOAN APPLICATION AND LOAN AGREEMENT FORM

LOAN TYPE (Tick Appropriately)

- 1=ORDINARY 3=EMERGENCY 5=SCHOOL FEES
2=BUSINESS 4=INSTANT 6=HEALTH SCHEME

LOAN NO. _____

INTEREST CHARGEABLE: _____%

A. PERSONAL DETAILS

<p>1. Member's names _____</p> <p>2. Member's address _____</p> <p>3. Member's SACCO No. _____</p> <p>4. Member's marital status _____</p> <p>5. Member's Mobile No. _____</p> <p>6. Member's Email: _____</p> <p>7. Name of employer: _____</p> <p>8. Address of employer: _____</p> <p>9. Payroll number _____</p>	<p>10. Employer Tel. No. _____</p> <p>11. Employer's Email: _____</p> <p>12. Present net income per month UGX. _____</p> <p>13. Monthly expenditure UGX. _____</p> <p>14. Position in employment: _____</p> <p>15. Terms of service Permanent Contract _____</p> <p>16. If on contract, expiry date is _____</p> <p>17. Position in SACCO: 1=Member, 2=Officer 3=Committee Member</p>
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B. LOAN APPLICATION AND REPAYMENT

I hereby apply for a loan of UGX..... (In words)
.....

for a period of months to be paid in instalments of UGX..... each month,
commencing on Total Amount expected to be paid back:

C. PURPOSE FOR WHICH THE LOAN IS REQUIRED (INCASE OF SEVERAL USES OF THE LOAN, STATE THE EXACT AMOUNT FOR EACH USE)

1.(UGX).....
2.(UGX).....

D. SOURCE OF REPAYMENT

1.
2.
3.
4.

E. SECURITY OFFERED

1.
2.

F. CURRENT LOANS FROM OTHER INSTITUTIONS

1. Have you got a loan with any other financial institution?
2. If Yes, how much
.....
.....

And what is the outstanding balance?

G. LOAN HISTORY

Previous loans received from Child and Family Foundation Uganda SACCO if this is not your first loan

Cycle	Amount	Duration	Balance
1			
2			
3			
4			
5			

H. UNDERTAKING

I do hereby undertake to fully repay the loan applied for of UG SHS together with the interest calculated thereon on the dates agreed upon starting from to with CFU SACCO. Should I default the whole amount shall become due and recoverable at that point. I agree to the terms of the repayment schedule provided and Authorize Child and Family Foundation Uganda SACCO to deduct from my savings account, share capital OR to sell my assets pledged as security for the loan without any hindrance from me or anyone else to recover any amount of the loan that I will have failed to pay.

Signed: Date:

I. NEXT OF KIN/SPOUSE: (Where security is required?)

I hereby agree and consent with my spouse/Applicant to borrow from CFU SACCO SHS (In words)
.....
..... for the purpose of

..... and
pledge the security(s) mentioned above.

Signature: Date:

Attach photocopies of National ID, Passport, Driving Permit or Voter's Card

J. GUARANTORS

You should look at this color description of the first page before guarantying.

- Green.** Good credit history (all installments paid on time)
- Yellow.** Previous loan paid in time but not according schedule
- Orange** Previous loan rescheduled (Refer to Credit Committee)
- Red** Defaulted on previous loan (Refer to Credit Committee)

We, the undersigned, hereby accept jointly and severally, liability for the repayment of the loan in the event of the borrower's default.

We understand that the amount in default may be recovered by an offset against our shares in the Society or by attachment of our property or salary, and that we shall not be eligible for loans unless the amount in default has been cleared in full

GUARANTORS (Please fill in the shares pledged for guarantee and sign accordingly. Current MPA status will be filled by the office)

Guarantor's Membership No	Name/contact	Shares pledged	Current MPA status		Amount in words	Signature /date
			Loans	Shares		
Total						

K. FOR OFFICIAL USE ONLY

Loan Approved: Loan Disapproved:

Amount Approved Interest Rate Payment Period.....

If not approved, indicate the reason for Deferral or Rejection by ticking the proper box.

Reasons for deferred loans

- 1. Incomplete information or lack of supporting documents
- 2. Timeliness
- 3. Inadequate funds to meet loan demand
- 4. Inadequate funds to meet loan demand

Reasons for rejected loans

- A. Inability to repay or bad repayment history
- B. Loan not in proportion to shares
- C. Clear outstanding loan
- D. Excessive loan frequency
- E. Lack of proper guarantors or security
- F. Membership period
- G. Ineligible purpose

Loan Officer's Name

Signature.....

Approval Mandate

Title	Name	Signature	Date
1. SACCO Manager			
2. Chair Credit Committee			
3. Chair Executive Committee			

Credit committee minute No. _____

Date _____

Chairman's signature _____

Member's signature _____

Member's signature _____